## BEFORE THE BOARD OF MILK CONTROL OF THE STATE OF MONTANA

## ANNOUNCEMENT OF CLASS I, II & III PRODUCER PRICES

EFFECTIVE: April 01, 2014

PUBLISHED: March 19, 2014

CLASS I PRICE FOR MILK TESTING 3.5%	\$26.20	/CWT
CLASS I BUTTERFAT PRICE PER POUND	\$2.03	/LB
CLASS I SKIM PRICE AT 96.5 LBS	\$19.095	/96.5 lbs

The minimum price to pay milk producers, under ARM 32.24.301, is \$26.20 per hundred pounds of milk testing 3.5% butterfat, f.o.b. the milk distributor's plant.

When milk does not test 3.5% butterfat, compute the applicable price by applying a differential of 20.3 cents for each one-tenth of one percent butterfat above or below the midpoint of each producer payment.

The value of one pound of butterfat utilized will be \$2.03.

CLASS II PRICE FOR MILK TESTING 3.5%			\$22.73	/CWT
CLASS II BUTTERFAT PRICE PER POUND			\$1.99	/LB
CLASS II SKIM PRICE AT 96.5 LBS			\$15.765	/96.5 lbs
Average spray process dry milk solids		Last quote of month for Grade AA butter	\$1.88000	
price per pound	\$2.11250	less a differential of \$0.0895	\$1.79050	
multiplied by 8.2	\$17.32250	multiplied by 0.111	\$0.19875	
Last quote of month for Grade AA butter	\$1.88000	Hundredweight price of milk testing 3.5%	\$22.73	
less a differential of \$0.0895	\$1.79050	Less 3.5 pounds of butterfat	\$6.965	_
multiplied by 4.2	\$7.52010	Value of 96.5 pounds of skim	\$15.765	
Average Spray Factor + AA Butter Factor	\$24.84260	Class II Value of One Pound of Skim	\$0.16337	/LB
Less a Make Allowance of 8.5%	\$2.11			
Class II Price for 3.5%	\$22.73098			
CLASS III PRICE PER CWT FOR MILK TESTING 3.5%	)		\$19.51	/CWT
CLASS III BUTTERFAT PRICE PER POUND			\$1.61	/LB
CLASS III SKIM PRICE AT 96.5 LBS			\$13.874	/96.5 lbs
Last quote of month for Grade AA butter	\$1.88000	Class III BF Price/lb x 3.5	\$5.635	
less a differential of \$0.0895	\$1.79050	Class III Skim per CWT x 96.5	\$13.874	
less 10%	\$1.61	Class III Per CWT	\$19.509	
CLASS III PRICE PER CWT FOR SKIM MILK UTILIZED				
Avg. spray process dry milk solid price/lb =	\$2.11250			
Multifplied by 8.2	\$17.32250			
Less 17%	\$14.37768			
Per hundredweight	\$14.38			

BY ORDER OF THE MONTANA MILK CONTROL BUREAU

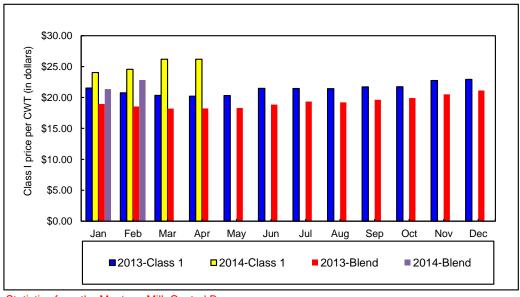
Patti: Thompson, Bureau Chief Montana Milk Control Bureau

## PRODUCER CLASS I PRICE IN MONTANA

Month	2013	2014	Difference	% Change
January	\$21.52	\$24.03	\$2.51	11.66%
February	\$20.76	\$24.57	\$3.81	18.35%
March	\$20.35	\$26.19	\$5.84	28.70%
April	\$20.21	\$26.20	\$5.99	29.64%
May	\$20.31			
June	\$21.48			
July	\$21.46			
August	\$21.43			
September	\$21.71			
October	\$21.75			
November	\$22.75			
December	\$22.92			
Average	\$21.39	\$25.25	\$4.54	22.09%

## **QUOTA BLEND PRICE IN MONTANA**

Month	2013	2014	Difference	% Change
January	\$18.95	\$21.35	\$2.40	12.66%
February	\$18.55	\$22.83	\$4.28	23.07%
March	\$18.21			
April	\$18.22			
Мау	\$18.30			
June	\$18.85			
July	\$19.35			
August	\$19.21			
September	\$19.64			
October	\$19.91			
November	\$20.50			
December	\$21.14			
Average	\$19.24	\$22.09	\$3.34	17.87%



Statistics from the Montana Milk Control Bureau